

Message Text

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DEPT PASS INTERIOR BUREAU OF MINES,
AND U.S. GEOLOGICAL SURVEY

E.O. 11652: N/A

TAGS: EMIN, BEXP, BL

SUBJ: PETROLEUM AND NATURAL GAS FINDS IN BOLIVIA

1. YPFB THE BOLIVIAN STATE OIL COMPANY HAS ANNOUNCED THE RESULTS OF THE PRODUCTION TESTS AT THE NEW MONTECRISTO OIL FIELD. THIS OIL FIELD LOCATED 50 KILOMETERS NORTHEAST OF SANTA CRUZ WAS FIRST DRILLED BY SHELL IN 1961 WITH NONCOMMERCIAL OIL SHOWS. ADDITIONAL GEOLOGICAL WORK AND A SECOND WELL SPUDDED BY YPFB HAVE GIVEN THE FOLLOWING RESULTS: BETWEEN THE DEPTH OF 3,300 AND 3,400 METERS IN DEVONIAN FORMATIONS, A PRODUCTION OF 160 BARRELS/DAY OF PETROLEUM OF 63 API AND 3 MILLION CUBIC FEET OF NATURAL GAS HAS BEEN MEASURED. AT THE DEPTH OF 2,600 METERS IN CARBONIFEROUS FORMATIONS, A PRODUCTION OF 750 BARRELS/DAY OF PETROLEUM OF 48 API AND 0.8 MILLION CUBIC FEET OF NATURAL GAS HAS ALSO BEEN MEASURED.

2. ADDITIONAL FUTURE DRILLING WILL ESTABLISH THE PRODUCTION CAPACITY OF THE OIL FIELD. YPFB OFFICIALS ESTIMATE THAT BY MID 1977, THE OIL FIELD WILL BE PRODUCING 10,000 BARRELS/DAY OF
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PETROLEUM.

3. OCCIDENTAL PETROLEUM IN STILL MEASURING ITS FIND IN TITA-1 IN BOLIVIAN CHACA. PRELIMINARY RESULTS ARE: NONCOMMERCIAL GAS FIND IN DEVONIAN; AT 2020 METERS IN CARBONIFEROUS FORMATION, 3.5 MILLION CUBIC FEET/DAY AND 106 BARRELS LIGHT CONDENSATES 70 API; AT 2015 METERS ALSO IN CARBONIFEROUS, 8.5 MCF/DAY WITH 650 BARRELS OF LIGHT CONDENSATES 70 API. SINCE THIS DATA IS STILL NOT CONSIDERED FINAL IT SHOULD BE TREATED AS CONFIDENTIAL.

4. AMOCO'S WELL TUCAVACA-1 ALSO IN CHACO WAS A DRY WELL (ABOUT 14,500 FEET). AMOCO HAS MOVED RIG TO NEARBY SITE TO DRILL SECOND SHALLOWER WELL THAT WILL LOOK AT CARBONIFEROUS SECTION.

5. SUN OIL CO. HAS REACHED 10,300 FEET IN ITS TUICHI-1 WELL AND IS IN A TERTIARY-CRETACEOUS TRANSITION ZONE. SUN HAS PERFORMED ELECTRIC LOG AT THIS DEPTH BUT DRILLING HAS BEEN HALTED FOR 12 DAYS TO GO "FISHING" IN HOLE. DRILLING SHOULD RESUME AT END OF WEEK BUT WELL WILL BE DEEPER (PERHAPS 15,000 FEET) THAN PLANNED. STEDMAN

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